

The top ten reasons for a first-time homebuyer's exemption

1. It levels the playing field with other provinces and positions Manitoba for further growth.
2. It puts new buyers into the marketplace thus creating more home sales. Each sale creates ancillary spending of \$40,000.
3. It will help keep the real estate market stable in a tougher economic environment where there are more stringent mortgage qualification requirements and higher interest rates.
4. It will make housing more affordable.
5. It will free up very scarce rental accommodation.
6. It will spur on new home construction.
7. It will keep people working while stimulating the economy. It is cheaper to keep people working than to create new jobs.
8. It will help maintain consumer confidence in difficult times.
9. It will show that the government is sensitive to the challenges first-time buyers face in meeting down-payment and closing costs.
10. It will not prejudice other investments over housing – a most basic shelter need.